

Real Estate 57A - Appraisal I

Syllabus fall, 2008

Instructor: Chris Daniel, SRA, MRICS

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Office Hours: By Appointment

Place: BC201

Time: Monday 6:00 to 9:00 pm

Text Book: Appraising Residential Properties, 4th edition
Author: The Appraisal Institute
www.appraisalinstitute.org or www.amazon.com

Calculator: Any calculator that can do basic arithmetic (other than a cell phone)

Course Objective: The objective of this course is to acquaint students interested in real estate with basic valuation principles. The course will cover a wide range of topics with regard to that objective. Some of those topics include economic theories, principles of valuation, highest and best use, market analysis and the approaches to value. Successful completion of the course will result in 54 hours of “basic education” credit toward a state appraisal license.

Grading: There are about 200 points available; 150 points are earned through three exams; the rest will be from weekly quizzes. A quiz is typically given at the end of each class and is worth 5 points. **There is no make-up of exams or quizzes.**

A	90-100%	(180-200 points)
B	80-89%	(160-179 points)
C	70-79%	(140-159 points)
D	60-69%	(120-139 points)
F	less than 60%	(119 points or less)

Absence Policy: Since this class meets only once a week, it is imperative that the student attend each session. Students will be dropped if they miss two class meetings. If a student cannot attend a class, please contact the instructor prior to missing the class.

“Tentative” Course Calendar – fall 2008

- 08-25-08 First Class – No Quiz - Introduction
- 09-01-08 Labor Day – No Class
- 09-08-08 Legal Rights/Principles/Financing (Chapters 2-4); *Quiz*
- 09-15-08 Valuation Process/Beginning the Appraisal (Chapters 5-6); *Quiz*
- 09-22-08 Site/Improvement Design & Construction (Chapters 7-9); *Quiz*
- 09-29-08 *First Exam***
- 10-06-08 Neighborhood & Market Area Analysis (Chapters 10-11); *Quiz*
- 10-13-08 Land & Site Valuation (Chapters 12); *Quiz*
- 10-20-08 Cost Approach (Chapters 13-15) *Quiz*
- 10-27-08 Cost Approach (Chapters 13-15); *Quiz*
- 11-03-08 *Second Exam***
- 11-10-08 Veteran’s Day Holiday – no class
- 11-17-08 Sales Comparison Approach (Chapters 16-18); *Quiz*
- 11-18-08 *Last day to withdraw and receive a “W”***
- 11-24-08 Sales Comparison Approach (Chapters 16-18); *Quiz*
- 12-01-08 Sales Comparison & Income Approaches (Chapters 16-18); *Quiz*
- 12-08-08 Review for final exam
- 12-15-08 *Final Exam***